BYLAW NO. 256-16

SUMMER VILLAGE OF VAL QUENTIN

A BYLAW OF THE SUMMER VILLAGE OF VAL QUENTIN, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF VAL QUENTIN FOR THE 2016 TAXATION YEAR.

WHEREAS, the Summer Village of Val Quentin has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 13th, 2016; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Val Quentin for 2016 total $626,735; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than municipal taxation are estimated at $159,640 and the balance of $467,095 is to be raised by general municipal taxation; and

WHEREAS, the estimated utility expenditures and transfers set out in the utility budget for the Summer Village of Val Quentin for 2016 total $ 125,055; which consists of the utility levy of $68,658.00 and a $56,400.00 sewer revitalization charge, (based on a $300.00 per lot charge): and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential	$ 115,619
Non-Residential	$ 677
Lac Ste. Anne Foundation	$ 9,593

WHEREAS, the Council of the Summer Village of Val Quentin is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, RSA 2000; and

WHEREAS, the assessed value of all property in the Summer Village of Val Quentin as shown on the assessment roll is:

Residential	$ 46,718,440
Non-Residential	$ 188,750

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NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Summer Village of Val Quentin, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Val Quentin:

	Tax Levy	Assessment	Tax Rate
General Municipal	**144,632**	**46,907,190**	**3.73**
Minimum Municipal Tax	**71,518**		
Total General Municipal	**216,150**		
Sewer Revitalization	**56,400**		
Municipal Utility	**68,658**	**46,907,190**	**1.4637**
ASFF – Residential	**115,619**	**46,718,440**	**2.4748**
ASFF – Non Residential	**677**	**188,750**	**3.5883**
Total ASFF	**116,296**	**46,907,190**	
Lac Ste. Anne Foundation	**9,593**	**46,907,190**	**.2045**

2. That the minimum amount payable as property tax on residential property for general municipal purposes shall be one thousand dollars ($1,000.00).

3. That a penalty of eighteen percent (18%) shall be added on all current (2015) unpaid taxes remaining unpaid after June 30, 2016, and shall be added on July 1, 2016.

4. That a penalty of eighteen percent (18%) shall be added on to all outstanding taxes and related costs that remain unpaid after December 31, 2016, and shall be added on January 1, 2017.

THAT, this bylaw shall come into force and effect upon the third reading and passing thereof.

READ A FIRST TIME IN COUNCIL THIS 13th DAY OF APRIL 2016

READ A SECOND TIME IN COUNCIL THIS 13th DAY OF APRIL 2016

READ A THIRD TIME IN COUNCIL AND DULY PASSED THIS 13th DAY OF APRIL 2016

Signed this 13th day of April, 2016

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Mayor Bob Lehman

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Municipal Administrator - Dennis Evans