

# BYLAW NO. 263-18

## SUMMER VILLAGE OF VAL QUENTIN

**A BYLAW OF THE SUMMER VILLAGE OF VAL QUENTIN, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF VAL QUENTIN FOR THE 2018 TAXATION YEAR.**

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**WHEREAS**, the Summer Village of Val Quentin has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 11<sup>th</sup>, 2018; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Val Quentin for 2018 total \$1,142,555.00; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than municipal taxation are estimated at \$651,260 and the balance of \$491,295 is to be raised by general municipal taxation; and

**WHEREAS**, the estimated utility expenditures and transfers set out in the utility budget for the Summer Village of Val Quentin for 2018 total \$ 121,620; which consists of the utility levy of \$65,220 and a \$56,400 sewer revitalization charge, (based on a \$300.00 per lot charge): and

**WHEREAS**, the requisitions are:

|                                |            |
|--------------------------------|------------|
| Alberta School Foundation Fund |            |
| Residential                    | \$ 123,624 |
| Non-Residential                | \$ 576     |
| Lac Ste. Anne Foundation       | \$ 10,135  |

**WHEREAS**, the Council of the Summer Village of Val Quentin is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, RSA 2000; and

**WHEREAS**, the assessed value of all property in the Summer Village of Val Quentin as shown on the assessment roll is:

|                 |               |
|-----------------|---------------|
| Residential     | \$ 46,375,420 |
| Non-Residential | \$ 155,390    |

# BYLAW NO. 263-18

## SUMMER VILLAGE OF VAL QUENTIN

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Summer Village of Val Quentin, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Val Quentin:

|                                 | <u>Tax Levy</u> | <u>Assessment</u> | <u>Tax Rate</u> |
|---------------------------------|-----------------|-------------------|-----------------|
| <b>General Municipal</b>        | <b>154,756</b>  | <b>46,530,810</b> | <b>4.00</b>     |
| <b>Minimum Municipal Tax</b>    | <b>80,584</b>   |                   |                 |
| <b>Total General Municipal</b>  | <b>235,340</b>  |                   |                 |
| <b>Sewer Revitalization</b>     | <b>56,400</b>   |                   |                 |
| <b>Municipal Utility</b>        | <b>65,220</b>   | <b>46,530,810</b> | <b>1.4017</b>   |
| <b>ASFF – Residential</b>       | <b>123,624</b>  | <b>46,375,420</b> | <b>2.6657</b>   |
| <b>ASFF – Non-Residential</b>   | <b>576</b>      | <b>155,390</b>    | <b>3.7065</b>   |
| <b>Total ASFF</b>               | <b>124,200</b>  | <b>46,530,810</b> |                 |
| <b>Lac Ste. Anne Foundation</b> | <b>10,135</b>   | <b>46,530,810</b> | <b>.2178</b>    |
| <b>DI Property Tax</b>          | <b>5</b>        | <b>155,390</b>    | <b>.0342</b>    |

2. That the minimum amount payable as property tax on residential property for general municipal purposes shall be one thousand one hundred dollars (\$1,100.00).
3. That a penalty of eighteen percent (18%) shall be added on all current (2018) unpaid taxes remaining unpaid after June 30, 2018 and shall be added on July 1, 2018.
4. That a penalty of eighteen percent (18%) shall be added on to all outstanding taxes and related costs that remain unpaid after December 31, 2018 and shall be added on January 1, 2019.

**THAT**, this bylaw shall come into force and effect upon the third reading and passing thereof.

READ A FIRST TIME IN COUNCIL

THIS 11<sup>th</sup> DAY OF APRIL 2018

READ A SECOND TIME IN COUNCIL

THIS 11<sup>th</sup> DAY OF APRIL 2018

**READ A THIRD TIME IN COUNCIL  
AND DULY PASSED**

**THIS 11<sup>th</sup> DAY OF APRIL 2018**

Signed this 11<sup>th</sup> day of April 2018

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Mayor Bob Lehman

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Municipal Administrator - Dennis Evans