BYLAW NO. 268-19

SUMMER VILLAGE OF VAL QUENTIN

A BYLAW OF THE SUMMER VILLAGE OF VAL QUENTIN, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF VAL QUENTIN FOR THE 2019 TAXATION YEAR.

WHEREAS, the Summer Village of Val Quentin has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 17th, 2019; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Val Quentin for 2019 total \$1,098,845.00; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than municipal taxation are estimated at \$591,295 and the balance of \$507,550 is to be raised by general municipal taxation; and

WHEREAS, the estimated utility expenditures and transfers set out in the utility budget for the Summer Village of Val Quentin for 2019 total \$121,565; which consists of the utility levy of \$65,165 and a \$56,400 sewer revitalization charge, (based on a \$300.00 per lot charge): and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential	\$ 123,623
Non-Residential	\$ 576
Lac Ste. Anne Foundation	\$ 10,113

WHEREAS, the Council of the Summer Village of Val Quentin is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, RSA 2000; and

WHEREAS, the assessed value of all property in the Summer Village of Val Quentin as shown on the assessment roll is:

Residential	\$ 46,186,430		
Non-Residential	\$	160,810	

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Summer Village of Val Quentin, in the Province of Alberta, enacts as follows:

BYLAW NO. 268-19

SUMMER VILLAGE OF VAL QUENTIN

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Val Quentin:

	<u>Tax Levy</u>	Assessment	<u>Tax Rate</u>
General Municipal	172,179	46,347,240	4.44
Minimum Municipal Tax	79,476		
Total General Municipal	251,655		
Sewer Revitalization	56,400		
Municipal Utility	65,165	46,347,240	1.406
ASFF – Residential	123,623	46,186,430	2.6766
ASFF – Non-Residential	576	160,810	3.5816
Total ASFF	124,199	46,347,240	
Lac Ste. Anne Foundation	10,113	46,347,240	.2182
DI Property Tax	13	160,810	.0786

- 2. That the minimum amount payable as property tax on residential property for general municipal purposes shall be one thousand one hundred fifty dollars (\$1,150.00).
- 3. That a penalty of eighteen percent (18%) shall be added on all current (2019) unpaid taxes remaining unpaid after June 30, 2019 and shall be added on July 1, 2019.
- 4. That a penalty of eighteen percent (18%) shall be added on to all outstanding taxes and related costs that remain unpaid after December 31, 2019 and shall be added on January 1, 2020.

THAT, this bylaw shall come into force and effect upon the third reading and passing thereof.

THIS 17th DAY OF APRIL 2019 READ A FIRST TIME IN COUNCIL THIS 17th DAY OF APRIL 2019

READ A SECOND TIME IN COUNCIL

READ A THIRD TIME IN COUNCIL AND DULY PASSED

THIS 17th DAY OF APRIL 2019

Signed this 17th day of April 2019

Mayor Bob Lehman

Municipal Administrator - Dennis Evans