

BYLAW NO. 272-20

SUMMER VILLAGE OF VAL QUENTIN

A BYLAW OF THE SUMMER VILLAGE OF VAL QUENTIN, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF VAL QUENTIN FOR THE 2020 TAXATION YEAR.

WHEREAS, the Summer Village of Val Quentin has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 16th, 2020; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Val Quentin for 2020 total \$545,105; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than municipal taxation are estimated at \$164,770 and the balance of \$256,640 is to be raised by general municipal taxation; and

WHEREAS, the estimated utility expenditures and transfers set out in the utility budget for the Summer Village of Val Quentin for 2020 total \$123,696; which consists of the utility levy of \$67,596 and a \$56,100 sewer revitalization charge, (based on a \$300.00 per lot charge); and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential	\$ 119,693
Non-Residential	\$ 603
Lac Ste. Anne Foundation	\$ 10,172

WHEREAS, the Council of the Summer Village of Val Quentin is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, RSA 2000; and

WHEREAS, the assessed value of all property in the Summer Village of Val Quentin as shown on the assessment roll is:

Residential	\$ 45,949,090
Non-Residential	\$ 159,840

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Summer Village of Val Quentin, in the Province of Alberta, enacts as follows:

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1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Val Quentin:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal	211,225	46,108,930	4.581
Minimum Municipal Tax	45,415		
Total General Municipal	256,640		
Sewer Revitalization	56,100		
Municipal Utility	67,596	46,108,930	1.466
ASFF – Residential	119,693	45,949,090	2.6049
ASFF – Non-Residential	603	159,840	3.7728
Total ASFF	120,296	46,108,930	
Lac Ste. Anne Foundation	10,172	46,108,930	.2206
DI Property Tax	12	159,840	.076

2. That the minimum amount payable as property tax on residential property for general municipal purposes shall be one thousand one hundred seventy-five dollars (\$1,175.00).
3. That a penalty of eighteen percent (18%) shall be added on all current (2020) unpaid taxes remaining unpaid after August 31st, 2020 and shall be added on September 1st, 2020.
4. That a penalty of eighteen percent (18%) shall be added on to all outstanding taxes and related costs that remain unpaid after December 31, 2020 and shall be added on January 1, annually.

THAT, this bylaw shall come into force and effect upon the third reading and passing thereof.

READ A FIRST TIME IN COUNCIL

THIS 16th DAY OF APRIL 2020

READ A SECOND TIME IN COUNCIL

THIS 16th DAY OF APRIL 2020

**READ A THIRD TIME IN COUNCIL
AND DULY PASSED**

THIS 16th DAY OF APRIL 2020

Signed this 16th day of April 2020

Mayor Bob Lehman

Municipal Administrator - Dennis Evans