

BYLAW NO. 280-21

SUMMER VILLAGE OF VAL QUENTIN

A BYLAW OF THE SUMMER VILLAGE OF VAL QUENTIN, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF VAL QUENTIN FOR THE 2021 TAXATION YEAR.

WHEREAS, the Summer Village of Val Quentin has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 21st, 2021; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Val Quentin for 2021 total \$600,790; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than municipal taxation are estimated at \$216,320 and the balance of \$260,945 is to be raised by general municipal taxation; and

WHEREAS, the estimated utility expenditures and transfers set out in the utility budget for the Summer Village of Val Quentin for 2021 total \$123,525; which consists of the utility levy of \$67,425 and a \$56,100 sewer revitalization charge, (based on a \$300.00 per lot charge): and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential	\$ 115,530
Non-Residential	\$ 601
Lac Ste. Anne Foundation	\$ 9,785

WHEREAS, the Council of the Summer Village of Val Quentin is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, RSA 2000; and

WHEREAS, the assessed value of all property in the Summer Village of Val Quentin as shown on the assessment roll is:

Residential	\$ 45,660,580
Non-Residential	\$ 218,250

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NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Summer Village of Val Quentin, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Val Quentin:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal	217,328	45,878,830	4.737
Minimum Municipal Tax	43,617		
Total General Municipal	260,945		
Sewer Revitalization	56,100		
Municipal Utility	67,428	45,878,830	1.4697
ASFF – Residential	115,530	45,660,580	2.5302
ASFF – Non-Residential	601	218,250	2.7537
Total ASFF	116,131	45,878,830	
Lac Ste. Anne Foundation	9,785	45,878,830	.2133
DI Property Tax	17	218,250	.0766

2. That the minimum amount payable as property tax on residential property for general municipal purposes shall be one thousand one hundred seventy-five dollars (\$1,175.00).
3. That a penalty of eighteen percent (18%) shall be added on all current (2021) unpaid taxes remaining unpaid after August 31st, 2021 and shall be added on September 1st, 2021.
4. That a penalty of eighteen percent (18%) shall be added on to all outstanding taxes and related costs that remain unpaid after December 31st, 2021 and shall be added on January 1, annually.

THAT, this bylaw shall come into force and effect upon the third reading and passing thereof.

READ A FIRST TIME IN COUNCIL

THIS 21st DAY OF APRIL 2021

READ A SECOND TIME IN COUNCIL

THIS 21st DAY OF APRIL 2021

**READ A THIRD TIME IN COUNCIL
AND DULY PASSED**

THIS 21st DAY OF APRIL 2021

Signed this 21st day of April 2021.

Mayor Roger Montpellier

Municipal Administrator - Dennis Evans