BYLAW NO. 284-22

SUMMER VILLAGE OF VAL QUENTIN

A BYLAW OF THE SUMMER VILLAGE OF VAL QUENTIN, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF VAL QUENTIN FOR THE 2022 TAXATION YEAR.

WHEREAS, the Summer Village of Val Quentin has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 20th, 2022; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Val Quentin for 2022 total \$488,780: and

WHEREAS, the estimated municipal revenues and transfers from all sources other than municipal taxation are estimated at \$95,140 and the balance of \$268,785 is to be raised by general municipal taxation; and

WHEREAS, the estimated utility expenditures and transfers set out in the utility budget for the Summer Village of Val Quentin for 2022 total \$124,855; which consists of the utility levy of \$68,755 and a \$56,100 sewer revitalization charge, (based on a \$300.00 per lot charge): and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential	\$ 117,654
Non-Residential	\$ 851
Lac Ste. Anne Foundation	\$ 9,945

WHEREAS, the Council of the Summer Village of Val Quentin is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, RSA 2000; and

WHEREAS, the assessed value of all property in the Summer Village of Val Quentin as shown on the assessment roll is:

Residential	\$ 46,665,080		
Non-Residential	\$	222,800	

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Summer Village of Val Quentin, in the Province of Alberta, enacts as follows:

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SUMMER VILLAGE OF VAL QUENTIN

- 1. That the Chief Administrative Officer is hereby authorized to impose a Special Services Tax on the assessed value of properties that have a value of less than the tax rate.
- 2. That the Special Services Tax payable as property tax on residential property for general municipal purposes shall be one thousand one hundred seventy-five dollars (\$1,175.00).
- 3. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Val Quentin:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal	228,250	46,887,880	4.868
Minimum Municipal Tax	40,535		
Total General Municipal	268,785		
Sewer Revitalization	56,100		
Municipal Utility	68,755	46,887,880	1.4664
ASFF – Residential	117,654	46,665,080	2.5212
ASFF – Non-Residential	851	222,800	3.8204
Total ASFF	118,505	46,887,880	
Lac Ste. Anne Foundation	9,945	46,887,880	.2121
DI Property Tax	17	222,800	.0766

- 4. That a penalty of eighteen percent (18%) shall be added on all current (2022) unpaid taxes remaining unpaid after June 30th, 2022 and shall be added on July 1st, 2022.
- 5. That a penalty of eighteen percent (18%) shall be added on to all outstanding taxes and related costs that remain unpaid after December 31st, 2022, and shall be added on January 1, annually.

THAT, this bylaw shall come into force and effect upon the third reading and passing thereof.

 READ A FIRST TIME IN COUNCIL
 THIS 20th DAY OF APRIL 2022

 READ A SECOND TIME IN COUNCIL
 THIS 20th DAY OF APRIL 2022

 READ A THIRD TIME IN COUNCIL
 THIS 20th DAY OF APRIL 2022

 Signed this 20th day of April 2022.
 THIS 20th DAY OF APRIL 2022

Mayor Roger Montpellier

Municipal Administrator - Dennis Evans