

BYLAW NO. 291-24

SUMMER VILLAGE OF VAL QUENTIN

A BYLAW OF THE SUMMER VILLAGE OF VAL QUENTIN, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF VAL QUENTIN FOR THE 2024 TAXATION YEAR.

WHEREAS, the Summer Village of Val Quentin has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 29, 2024, and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Val Quentin for 2024 total \$543,309 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than municipal taxation are estimated at \$245,419 and the balance of \$297,890 is to be raised by general municipal taxation; and

WHEREAS, the estimated utility expenditures and transfers set out in the utility budget for the Summer Village of Val Quentin for 2024 total \$131,175; which consists of the utility levy of \$75,675 and a \$55,500 sewer revitalization charge, (based on a \$300.00 per lot charge); and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential	\$ 114,212
Non-Residential	\$ 838
Lac Ste. Anne Foundation	\$ 12,825

WHEREAS, the Council of the Summer Village of Val Quentin is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, RSA 2000; and

WHEREAS, the assessed value of all property in the Summer Village of Val Quentin as shown on the assessment roll is:

Residential	\$ 52,178,640
Non-Residential	\$ 292,150

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Summer Village of Val Quentin, in the Province of Alberta, enacts as follows:

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1. That the Chief Administrative Officer is hereby authorized to impose a Special Services Tax on the assessed value of properties that have a value of less than the tax rate.
2. That the Special Services Tax payable as property tax on residential property for general municipal purposes shall be one thousand two hundred seventy-five dollars (\$1,275.00).
3. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Val Quentin:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal	259,073	51,377,680	4.899
Minimum Municipal Tax	38,817		
Total General Municipal	297,890		
Sewer Revitalization	55,500		
Municipal Utility	75,675	52,178,640	1.4503
ASFF – Residential	114,212	51,377,680	2.2012
ASFF – Non-Residential	838	292,150	2.8675
Total ASFF	115,050	52,178,640	
Lac Ste. Anne Foundation	12,825	52,178,640	.2458
DI Property Tax	22	292,150	.0765

4. That a penalty of eighteen percent (18%) shall be added on all current (2024) unpaid taxes remaining unpaid after June 30th, 2024 and shall be added on July 1st, 2024.
5. That a penalty of eighteen percent (18%) shall be added to all outstanding taxes and related costs that remain unpaid after December 31st, 2024, and shall be added on January 1, annually.

THAT, this bylaw shall come into force and effect upon the third reading and passing thereof.

READ A FIRST TIME IN COUNCIL

THIS 29th DAY OF APRIL 2024

READ A SECOND TIME IN COUNCIL

THIS 29th DAY OF APRIL 2024

**READ A THIRD TIME IN COUNCIL
AND DULY PASSED**

THIS 29th DAY OF APRIL 2024

Signed this 29th day of April 2024.

Mayor Kathy Dion

Municipal Administrator – Marlene Walsh