

<u>SUMMER VILLAGE OF VAL QUENTIN</u>					
<u>OPERATING BUDGET</u>					
<u>JANUARY 1, 2024 to DECEMBER 31, 2024</u>	2023 BUDGET	2023 YTD	2024 BUDGET	2025 Projected	2026 Projected
REVENUE:	2023 BUDGET	2023 YTD	2024 BUDGET	2025 Projected	2026 Projected
PROPERTY TAXES	\$284,410.00		\$297,890.00	\$303,847.80	\$309,924.76
IMPROVEMENTS/REVITALIZATION SEWER	\$56,100.00		\$55,500.00	\$56,610.00	\$57,742.20
UTILITY LEVY	\$74,150.00		\$75,672.00	\$77,185.44	\$78,729.15
SCHOOL TAXES	\$115,050.00		\$115,050.00	\$117,351.00	\$119,698.02
A.S.F.F.	-\$115,050.00		-\$115,050.00	-\$117,351.00	-\$119,698.02
LAC STE ANNE FOUNDATION	9,705.00		12,824.44	\$13,080.93	\$13,342.55
LAC STE ANNE FOUNDATION REQ.	-9,705.00		-12,824.44	-\$13,080.93	-\$13,342.55
GRANTS	\$92,820.00		\$0.00	\$0.00	\$0.00
BANK & INVESTMENT INTEREST	\$6,500.00		\$6,500.00	\$6,630.00	\$6,762.60
DEVELOPMENT & PLANNING	\$3,000.00		\$2,000.00	\$2,040.00	\$2,080.80
SALES: TAX CERT., MAPS, ETC.	\$350.00		\$350.00	\$357.00	\$364.14
FINES, PENALTIES	\$9,400.00		\$12,000.00	\$12,240.00	\$12,484.80
SERVICES & OTHER INCOME	\$3,420.00		\$0.00	\$0.00	\$0.00
TRANSFER BACK FROM RESERVE FUND	\$162,255.00		\$0.00	\$0.00	\$0.00
TRANSFER BACK FROM ACCUM SURPLUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL REVENUE:	\$692,405.00	\$642,697.46	\$449,912.00	\$458,910.24	\$468,088.44
EXPENSES:	2023 BUDGET	2023 YTD	2024 BUDGET	2025 Projected	2026 Projected
COUNCIL					
COUNCIL REMUNERATION	\$24,000.00		\$0.00	\$0.00	\$0.00
COUNCIL EDUCATION	\$1,500.00		\$1,500.00	\$1,530.00	\$1,560.60
COUNCIL MILEAGE & SUBSISTANCE	\$6,480.00		\$8,280.00	\$8,445.60	\$8,614.51
COUNCIL PUBLIC WORK			\$3,600.00	\$3,672.00	\$3,745.44
SUBTOTAL COUNCIL	\$31,980.00	\$29,238.05	\$13,380.00	\$13,647.60	\$13,920.55
ADMINISTRATION					
AMORIZATION	\$58,039.00		\$0.00	\$0.00	\$0.00
ADMINISTRATOR FEE	\$39,600.00		\$48,000.00	\$48,960.00	\$49,939.20
ADVERTISING & SUBSCRIPTIONS	\$200.00		\$400.00	\$408.00	\$416.16
MUNICIPAL MEMBERSHIPS	\$3,815.00		4200	\$4,284.00	\$4,369.68
PROFESSIONAL FEES	\$5,000.00		\$0.00	\$0.00	\$0.00
INSURANCE	\$4,780.00		\$5,000.00	\$5,100.00	\$5,202.00
OFFICE EXPENSES & MISC EXPENSES	\$2,840.00		\$0.00	\$0.00	\$0.00
BANK CHARGES	\$790.00		\$0.00	\$0.00	\$0.00
ELECTIONS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PENALTY REVERSAL - PRIOR YEARS	\$0.00	\$4,367.00	\$0.00	\$0.00	\$0.00
SUBTOTAL ADMINISTRATION	\$115,064.00	\$56,375.42	\$57,600.00	\$58,752.00	\$59,927.04
ROADS, WALKWAYS & LIGHTING					
EQUIPMENT REPAIRS & SUPPLIES	\$3,050.00		\$0.00	\$0.00	\$0.00
ROAD/DRAINAGE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ROAD REPAIRS	\$171,755.00		\$275,000.00	\$280,500.00	\$286,110.00
SNOW REMOVAL	\$14,500.00		\$14,500.00	\$14,790.00	\$15,085.80

UTILITIES	\$19,405.00		\$0.00	\$0.00	\$0.00
EAST END BUS SERVICE			\$450.00	\$459.00	\$468.18
<i>SUBTOTAL ROADS, WALKWAYS & LIGHTING</i>	\$208,710.00	\$301,901.14	\$289,950.00	\$295,749.00	\$301,663.98
				\$0.00	\$0.00
PARKS/REC FACILITIES & PROGRAMS					
FCSS/ RECREATION PROGRAMS	\$10,995.00		\$0.00	\$0.00	\$0.00
AB BEACH/YELLOWHEAD LIBRARY	\$3,885.00		\$0.00	\$0.00	\$0.00
PARK EQUIPMENT	\$2,000.00	\$0.00	\$5,000.00	\$5,100.00	\$5,202.00
EQUIPMENT REPAIRS & SUPPLIES	\$4,000.00		\$4,000.00	\$4,080.00	\$4,161.60
TREE REMOVAL/PARKS	\$2,000.00		\$7,000.00	\$7,140.00	\$7,282.80
WEED CONTROL	\$450.00		950	\$7,140.00	\$7,282.80
<i>SUBTOTAL PARKS/REC FACILITIES & PROGRAMS</i>	\$23,330.00	\$15,770.83	\$16,950.00	\$17,289.00	\$17,634.78
GARBAGE COLLECTION & DISPOSAL					
GARBAGE DISPOSAL	\$7,500.00		\$0.00	\$0.00	\$0.00
GARBAGE COLLECTION	\$31,050.00		\$0.00	\$0.00	\$0.00
<i>SUBTOTAL GARBAGE COLLECTION & DISPOSAL</i>	\$38,550.00	\$32,600.69	\$0.00	\$0.00	\$0.00
MUNICIPAL DEVELOPMENT & ASSESSMENT					
MUNICIPAL ASSESSMENT SERVICES	\$7,340.00		\$0.00	\$0.00	\$0.00
DEVELOPMENT SERVICES	\$8,700.00		\$0.00	\$0.00	\$0.00
<i>SUBTOTAL DEVELOPMENT & ASSESSMENT</i>	\$16,040.00	\$14,484.97	\$0.00	\$0.00	\$0.00
CONTRACTED SERVICES					
EMERGENCY MANAGEMENT	\$10,700.00		\$0.00	\$0.00	\$0.00
MUNICIPAL SERVICES	\$59,158.00		\$0.00	\$0.00	\$0.00
GRASS CUTTING & EXTRA CLEAN UP	\$37,000.00		\$0.00	\$0.00	\$0.00
TRI VILLAGE REGIONAL SEWAGE	\$130,250.00		\$0.00	\$0.00	\$0.00
WILD WATER COMMISSION	\$9,560.00		\$0.00	\$0.00	\$0.00
<i>SUBTOTAL CONTRACTED SERVICES</i>	\$246,668.00	\$218,816.34	\$0.00	\$0.00	\$0.00
TOTAL EXPENSES:	\$680,342.00	\$669,187.44	\$377,880.00	\$385,437.60	\$393,146.35
SURPLUS / DEFICIT:	\$12,063.00	-\$26,489.98	\$72,032.00	\$73,472.64	\$74,942.09
EQUITY/RESERVE FUND:					
TRANSFER TO EQUITY	-\$58,039.00		\$0.00		
TRANSFER TO RESERVE FUNDS	\$70,102.00		\$0.00		
NET SURPLUS / DEFICIT:	\$0.00	-\$26,489.98	\$72,032.00		